# NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Wharton, Texas (the "City"), will meet at the Wharton City Hall, 120 East Caney Street, Wharton, Texas, 77488 at 7:00 p.m. on the 13th day of September, 2021, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, in the maximum aggregate principal amount of $2,750,000 payable from ad valorem taxation and from a pledge of a subordinate lien on the net revenues of the City's waterworks and sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council at the time of issuance, and maturing over a period of years not to exceed thirty (30) years from the date thereof, for the purpose of evidencing the indebtedness of the City to pay all or any part of the contractual obligations to be incurred for the (i) design, construction and installation of flood control, storm water and drainage improvements within the City and (ii) the cost of professional services rendered in connection the above listed projects.

It is estimated that the combined principal and interest required to pay the certificates is $2,750,000. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of 0.00%. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting in Resolution No. 2021-64, dated July 12, 2021, which resolution is available from the City upon request) is $11,806,334, and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is $13,991,844. Such amounts are derived from projections obtained from the City's financial advisor based upon current market conditions and is provided from the City without assurance that such projections will be realized. The City cannot guarantee that such conditions will continue through the date of the sale of the Certificates.

__/s/:Paula Favors_____
City Secretary
City of Wharton, Texas